

**Cal State L.A. Federal Credit Union's
Overdraft Advance Disclosure
Effective: 8/8/2006**

Cal State L.A. Federal Credit Union's Overdraft Advance is a service offered to our members on their personal checking (share draft) account. Cal State L.A. Federal Credit Union may honor overdrafts of individual checking accounts subject to certain conditions and limitations as set forth in this disclosure. Cal State L.A. Federal Credit Union may subtract an overdraft fee of \$20.00 for each overdraft honored upon presentment.

All members over the age of 18 years are eligible for Overdraft Advance as long as their account remains in good standing. Good standing is defined as making regular deposits and bringing their account to a positive balance at least once every 30 days; not being more than 6 days past due on a loan with Cal State L.A. Federal Credit Union; not having caused a loss to Cal State L.A. Federal Credit Union and not subject to any legal or administrative order or levy. Accounts must be in good standing to be eligible for the Overdraft Advance program. All existing checking accounts and /or accounts that have been opened for a minimum of 90 days may automatically be eligible for the Overdraft Advance program. Members are subject to a maximum overdraft limit, including overdraft fees, of \$300.00. Primary and/or joint owners may request and/or remove their account(s) from the Overdraft Advance program at any time. Primary and all other owners shall be jointly and completely responsible for the overdraft including the overdraft fee.

Overdraft Advance is a non-contractual agreement between Cal State L.A. Federal Credit Union and its members. Cal State L.A. Federal Credit Union has the right to discontinue the program or withdraw any checking account from the program based on poor performance of the account, or failure to cover the overdrafts. Cal State L.A. Federal Credit Union also has the right to limit participation to one account per household. Cal State L.A. Federal Credit Union has the option to either honor the overdraft or return the item for insufficient funds even though we may have previously paid overdrafts for the member. There is no interest charged on any overdraft or unpaid overdraft charge. There will be no late charges or other fees other than the overdraft charge. Cal State L.A. Federal Credit Union will notify the member by mail of any overdraft paid or returned; however we have no obligation to notify you before we pay or return an item.

The following transactions will be covered under Overdraft Advance:

- Checks and other debits cashed at a teller's window
- ACH debits and withdrawals
- ATM withdrawals and/or Point-of-Sale transactions
- Service or check charges
- Pre-authorized internal debits and/or VISA Debit Cards
- Checks issued to a third party

Overdraft items will be posted in accordance with Cal State L.A. Federal Credit Union's existing item processing procedures.

Members who currently have overdraft transfer protection from savings or overdraft loans will continue to have access to those services prior to accessing Overdraft Advance.

It is Cal State L.A. Federal Credit Union's policy to provide members with every opportunity for repayment.

Option to Waive Overdraft Advance Services: **Fax, bring or send this form to Cal State L.A. Federal Credit Union.**

I do not wish to have Overdraft Advance services extended to me. By signing this form, I understand that Cal State L.A. Federal Credit Union will not cover overdrafts to my checking account through the Overdraft Advance service and that any item(s) presented against insufficient funds will be returned unpaid with applicable NON-SUFFICIENT FUNDS fees assessed. Additionally, I understand that if I wish to have Overdraft Advance services extended to me in the future, I must meet the eligibility requirements at that time.

Signature: _____ **Date:** _____

Name: _____ **Member Number:** _____